

## Springwood High School Business Studies Curriculum Plan

**Subject: Economics**

**Exam Board: OCR (KS4), AQA (KS5)**

**Vision: To provide engaging knowledge of the world to young economists**

**Brief overview of topics, themes, skills or key questions for each term:**

Year	Autumn 1	Autumn 2	Spring 3	Spring 4	Summer 5	Summer 6
10	The Basic Economic Problem Opportunity Cost Factors of Production Demand	Demand Supply Equilibrium PED PES	Competition Monopoly, Oligopoly Types of Economy	Production Economies of Scale Unit costs Average costs and revenue Profit and Loss	The Labour Market Wages Gross Pay/ Net Pay Income Tax National Insurance	The Role of Money and Markets Medium of exchange Financial Markets Financial sector Interest rates  Unit 1 Exam
11	International Trade and the Global Economy  Economic Objectives and the role of Government  (Revision of Unit 1)	International Trade and the Global Economy  Economic Objectives and the role of Government  (Revision of Unit 1)	International Trade and the Global Economy  Economic Objectives and the role of Government  (Revision of Unit 1)	Revision	Exams	

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12	<p>Micro – PPF, Demand, Supply PED</p> <p>Macro – measuring performance AD/AS and equilibrium</p>	<p>Elasticities and Externalities</p> <p>Macro Policy Objectives</p>	<p>Market Failure and Government intervention</p> <p>Economic growth Macro policies, Inflation</p>	<p>Government Failure</p> <p>BOP, Exchange rates, International economy, unemployment</p>	<p>Revision</p> <p>Revision</p>	<p>Financial Markets</p> <p>Micro and Macro market structures</p>
13	<p>Micro – Trade and Globalisation Specialisation PPF Tariffs</p> <p>Macro – Market structures</p>	<p>Trade and Globalisation</p> <p>Labour Markets</p>	<p>Financial Markets</p> <p>Market Failure</p>	<p>Financial Markets</p> <p>Revision</p>	<p>Exams</p> <p>Revision</p>	