

## Springwood High School Business Studies Curriculum Plan

### Subject: Economics

### Vision: To provide engaging knowledge of the world to young economists

### Brief overview of topics, themes, skills or key questions for each term:

Year	Autumn 1	Autumn 2	Spring 3	Spring 4	Summer 5	Summer 6
10	The Basic Economic Problem Opportunity Cost Factors of Production Demand	Demand Supply Equilibrium PED PES	Competition Monopoly, Oligopoly Types of Economy	Production Economies of Scale Unit costs Average costs and revenue Profit and Loss	The Labour Market Wages Gross Pay/ Net Pay Income Tax National Insurance	The Role of Money and Markets Medium of exchange Financial Markets Financial sector Interest rates  Unit 1 Exam
11	International Trade and the Global Economy  Economic Objectives and the role of Government	International Trade and the Global Economy  Economic Objectives and the role of Government	International Trade and the Global Economy  Economic Objectives and the role of Government	Revision	Exams	
12	Micro – PPF, Demand, Supply PED	Elasticities and Externalities	Market Failure and Government intervention	Government Failure	Revision	Financial Markets

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	Macro – measuring performance AD/AS and equilibrium	Macro Policy Objectives	Economic growth Macro policies, Inflation	BOP, Exchange rates, International economy, unemployment	Revision	Micro and Macro market structures
13	Micro – Trade and Globalisation Specialisation PPF Tariffs  Macro – Market structures	Trade and Globalisation  Labour Markets	Financial Markets  Market Failure	Financial Markets  Revision	Exams  Revision	