



Summer Tasks July 2019

So, you think you would like to study: Economics

Summer Task Title / Instructions:

Springwood Sixth Form has formed its own political party called "The Springforwards." You have been asked to **write a report** to the government outlining the strategies you recommend they use to help the economy grow.

Think About:

- What strategies the current political party in power is using (with examples) & what other political parties would use if they were in power?
 - Monetary policy
 - Fiscal policy
 - Supply Side policies

- How your strategies will help stimulate the economy (refer to macro-economic objectives- below). You should use data to show the current position of these objectives below and how they vary from the government targets.
 - Employment
 - Economic Growth
 - Inflation
 - Balance of Payments
 - Distribution of Income

- Why you believe other strategies are unhelpful

- How your policies may cause macroeconomic conflicts- the economic problem-which is the most important policy & why

We will be looking for fully extended, well researched and explained points.

Suggested Additional Reading:

The Economist journal

The Referendum

Useful Websites:

1. BBC News
2. The Economist

3. The FT
4. The Guardian
5. The Independent
6. The Telegraph

Useful TV Programmes:

The News

Political broadcasts

Question Time

Suggested Visit:

High street banks

Bank of England

Local council

Please submit the task, as well as a copy of the reading log, to your teacher on the first lesson in September. Feel to do multiple summer tasks if you are unsure on what subjects to study.