

PARENT & CARER VIEW: STUDENT FINANCE

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Prepare for Success



TOP 4 REASONS



CAREER



KNOWLEDGE



LIFE SKILLS



SOCIAL

GRADUATES

£35,000

NON-GRADUATES

£25,500

CAREER OPPORTUNITIES

ON AVERAGE, GRADUATES EARN

20%

MORE IN LIFETIME EARNINGS
THAN THOSE WITHOUT A DEGREE



**TAKE
YOUR
PLACE**

GET | AHEAD

TUITION FEES

TUITION FEE FOR MOST UNIVERSITIES IS

£9,250 per year

THEY DON'T HAVE TO PAY THIS UPFRONT



**TAKE
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TUITION FEE LOANS

IF YOUR YOUNG PERSON IS A UK CITIZEN THEY CAN APPLY FOR A LOAN THAT COVERS ALL OF THEIR FEES

THIS WILL GO STRAIGHT TO THEIR CHOSEN UNIVERSITY OR HE COLLEGE

LIVING COST LOANS

GOES DIRECTLY INTO THEIR BANK ACCOUNT

HELPS THEM KEEP ON TOP OF LIVING COSTS

ALL ELIGIBLE STUDENTS GET SUPPORT

**HOW MUCH DEPENDS ON YOUR HOUSEHOLD
INCOME AND WHERE THEY LIVE AND STUDY**

LET'S LOOK AT THE AMOUNTS THEY CAN RECEIVE

LIVING COST LOANS (2022/23 FIGURES)

	MAXIMUM AMOUNT PER ACADEMIC YEAR	MINIMUM AMOUNT PER ACADEMIC YEAR
PARENTAL HOME	£8171	£4574
LIVING AWAY FROM HOME (STUDYING OUTSIDE LONDON)	£9706	£5182
LIVING AWAY FROM HOME (STUDYING IN LONDON)	£12667	£6359

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LIVING COST LOANS

HOUSEHOLD INCOME	HOME	ELSEWHERE	LONDON
£25,000 and under	£8171	£9706	£12667
£30,000	£7484	£9012	£11961
£35,000	£6796	£8318	£11255
£40,000	£6108	£7623	£10549
£45,000	£5420	£6929	£9843
£50,000	£4733	£6234	£9136
£55,000	£4045	£5540	£8430
£65,000	£3597	£4524	£7018



Average monthly total: £803

Accommodation	£440	▼
Water and energy	£0	▼
Mobile phone and internet	£27	▼
Transport	£38	▼
Food shopping	£73	▼
Takeaways and snacks	£25	▼
Coffee and tea	£6	▼
Going out and eating out	£52	▼
Alcohol and cigarettes	£15	▼
Interests and hobbies	£45	▼
Clothing	£42	▼
Personal care	£12	▼
Holidays and flights	£0	▼
Bank charges and fees	£8	▼
Other expenses	£20	▼
Average monthly total:	£803	

Student Budget Tool



UCAS Budget Calculator – Lets break this down..

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£55,000	£4045	£5540
£65,000	£3597	£4524

My parents earn £35000 total income.
 My total costs are £803 x 1 term (3 months) = £2409

I live at university away from home but not in London

I will receive £8318 or £2772 (per term)

My total costs are £2409 x 3 = £7227

£8318 (total loan) - £7227 (total costs) = £1091 per year spare

Interests and hobbies	£45
Clothing	£42
Personal care	£12
Holidays and flights	£0
Bank charges and fees	£8
Other expenses	£20
Average monthly total:	£803

UCAS Budget Calculator – Lets break this down....

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My parents earn £65000 total income.
My total costs are £803 x 1 term (3 months) = £2409

I live at university away from home but not in London

I will receive £4524 or £1508 (per term)

My total costs are £2409 x 3 = £7227

£4524 (total loan) - £7227 (total costs) = £2073 deficit per year

In this example you would need £42/week support from parents/carers (contributions)

Interests and hobbies	£45
Clothing	£42
Personal care	£12
Holidays and flights	£0
Bank charges and fees	£8
Other expenses	£20
Average monthly total:	£803

HOUSEHOLD INCOME INFORMATION

**IF YOU ARE SUPPORTING
A STUDENT WITH THEIR STUDENT FINANCE
APPLICATION, YOU WILL NEED**

**DETAILS OF TAXABLE INCOME
NATIONAL INSURANCE NUMBER**

**IF YOU LIVE WITH A PARTNER
YOU WILL ALSO NEED THE FOLLOWING
INFORMATION FROM THEM**

**DETAILS OF THEIR
TAXABLE INCOME AND THEIR
NATIONAL INSURANCE NUMBER**

INDEPENDENT STUDENTS YOU ARE THOSE OVER 25

NOT ALL STUDENTS NEED TO PROVIDE PARENTAL INCOME INFORMATION

www.ucas.com/finance/student-finance-england/finance-independent-students

REPAYING THEIR STUDENT LOAN

GRADUATES PAY BACK 9% OF WHAT THEY EARN OVER £27,295

IF INCOME FALLS BELOW THE THRESHOLD, PAYMENTS STOP

CURRENT REPAYMENT THRESHOLD IS £27,295

LOAN BALANCE IS CANCELLED AFTER 30 YEARS

REPAYMENTS

ANNUAL INCOME	MONTHLY INCOME	MONTHLY REPAYMENTS
£27,295	£2,274	£0
£30,000	£2,500	£20
£35,000	£2,916	£57
£40,000	£3,333	£95
£45,000	£3,750	£132
£50,000	£4,166	£170

EXTRA FUNDING

SCHOLARSHIPS

SUBJECT SPECIFIC
AND LIMITED IN
NUMBERS. LINKED TO
ACADEMIC RESULTS OR
EXCEPTIONAL ABILITY

BURSARIES

CAN GO TOWARDS
DISCOUNTED TUITION
FEES, REDUCED
ACCOMMODATION
COSTS OR CASH

ADDITIONAL SUPPORT

DISABLED STUDENTS'
ALLOWANCE, CHILDCARE
GRANT, DEPENDENT
GRANT, TRAVEL GRANT

DISABLED STUDENT ALLOWANCES (DSA)

APPLY TO COVER SOME OF THE EXTRA COSTS OF MENTAL ILL HEALTH,
A LONG-TERM HEALTH CONDITION OR ANY OTHER DISABILITY

CAN HELP WITH EQUIPMENT, SOFTWARE, NON-MEDICAL
HELPERS, AND EXTRA STUDY-RELATED TRAVEL COSTS

[GOV.UK/DISABLED-STUDENTS-ALLOWANCES-DSAS](https://www.gov.uk/disabled-students-allowances-dsas)

FOR MORE INFORMATION

WHAT IS UCAS?

UCAS

**UNIVERSITIES AND COLLEGES
ADMISSIONS SERVICE**



University of East Anglia

**TAKE
YOUR
PLACE**

GET | AHEAD

COST OF THE APPLICATION

£22 FOR ONE CHOICE

£26.50 FOR MULTIPLE CHOICES

£26.50 AFTER 30TH JUNE

HOW UNIVERSITIES RESPOND

UNIVERSITIES OR COLLEGES WILL RESPOND TO YOU IN THE FOLLOWING WAYS:

CONDITIONAL

INTERVIEW

UNCONDITIONAL

UNSUCCESSFUL

COURSE CHANGE OFFER

APPLYING FOR STUDENT FINANCE

[GOV.UK/STUDENTFINANCE](https://www.gov.uk/studentfinance)

TOP TIPS

APPLY EARLY

THEY DON'T NEED A CONFIRMED PLACE

APPLY WITH THEIR PREFERRED CHOICE

YOU CAN CHANGE THEIR DETAILS LATER

GET AHEAD

THANK YOU

Supporting Success

UEA University of East Anglia

everwondered.uea.ac.uk

neaco

takeyourplace.ac.uk

QFS Uni Connect Programme