



"Economics is about the world around us; it's current; it's about the modern world; it's about how we behave, how businesses behave and how the government behaves."

*James McCullagh, BBC Young Apprentice*

### Entry Requirements

A minimum of grade 4 in Maths and an English plus at least 3 other GCSEs at grade 5

### Subject Specific Requirements

Grade 6 in Economics (if taken). Grade 5 in English and Maths.

### About the Course

This course provides the opportunity for students to explore the world and how its resources are managed. The students develop skills in investigation, problem solving, creativity, analysis and evaluation whilst learning how countries, governments and businesses operate.

Students are encouraged to explore the world around them taking an interest in current affairs including politics and economic policy.

Typical topics studied include Supply & Demand, Globalisation, Exchange Rates, Elasticity, Market Structures, Market Failure, Macro Economic Objectives, EU, National Minimum Wage, Trade Unions, Economic Policy.

There are three two hour exams at A2 each worth 33% of the qualification.

### Assessment

#### **EXAMS:**

<b>Component 1</b> Economic decision making, Price determination, production costs and revenue, Competitive markets and monopolies, the Labour market and distribution of income	Data response 1Written exam:2 hours 80 marks 33.3% of A-Level Data response question worth 40 marks Essay question 40 marks
<b>Component 2</b> Circular flow of income, Economic Performance, Financial markets and monetary policy, Fiscal policy and the International economy	Data response 1Written exam:2 hours 80 marks 33.3% of A-Level Data response question worth 40 marks Essay question 40 marks
<b>Component 3</b> All content	1Written exam:2 hours 80 marks 33.3% of A-Level Multiple choice questions worth 30 marks Case study and question worth 50 marks

### Future Applications

*The broad scope and relevance of the subject makes it useful preparation for almost any degree course that contains an economic, financial or Business component or module. Students studying A-level Economics have gone on to work in a wide variety of occupations relating to finance and business.*

### Alumni

Sam - Politics, Philosophy & Economics (PPE) at Lady Margaret Hall, Oxford University  
Cale – Economics at London School of Economics.